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Press Release For Immediate Release

# KWIH Super-Luxury Grand Summit — New Landmark in Jingan Nanjing West Rd CBD

# HK Roadshow from 18 to 19 October 10 Panoramic View Premium Units from RMB21.3 Million

# **Proudly Presents Stanford Residences**

(Hong Kong—17 October 2014) — **K. Wah International Holdings Limited** ("KWIH" or the "Group") (stock code: 0173) proudly presents Grand Summit, a masterpiece of luxury located in the heart of Nanjing West Road CBD, Jingan District, Shanghai. Following the success of The Palace, Grand Summit is another signature project of KWIH in Shanghai. Designed by world-renowned architects, the project is privileged with the panoramic cityscape and skyline of Shanghai, and has soon become the latest landmark in town since its launch last month. KWIH announced that 10 premium apartments of Grand Summit would be launched at an attractive offer during the Hong Kong roadshow this weekend from a price of RMB21.3 million.

Grand Summit was launched for sale last month in Shanghai, with more than 60% of the first batch of over 40 apartments sold at an average price of approximately RMB100,000 per sqm, setting a new benchmark for the luxury residential market in Jingan District. The 3-bedroom apartments of 204 sqm are the most popular and were soon sold out upon launch. The buyers of Grand Summit are mainly senior executives of foreign and multinational companies as well as local entrepreneurs. Enquiries have also been received from Hong Kong. This weekend, 10 premium apartments from Tower 8, including 222 sqm and 206 sqm 3-bedroom apartments, will be launched in Hong Kong, with Centaline Property being the sole sales agent.



#### Prestigious location with unrivalled potential

Strategically situated in Nanjing West Road CBD, Jingan District, Shanghai, Grand Summit is in close proximity to upscale commercial complexes such as Wheelock Square, Jingan Kerry Centre and Jingan Shangri-La, offering a range of facilities catering to a modern lifestyle. The surrounding highways such as the Yan'an Elevated Road and North-South Elevated Road promise convenient accessibility via an extensive transportation network.

Vincent Gu, Associate Director – Business Development, Marketing & Sales and Property Management of K. Wah (China) Investment Co., Ltd said, "As part of the bustling commercial district of Jingan, Nanjing West Road is known as the Fifth Avenue of the Orient and one of the six core CBDs in Shanghai. Home to top hotels and office towers with thousands of the world's most noted brands, the district offers the most privileged lifestyle in Shanghai. As a notable new launch in recent years, Grand Summit is well received by the market due to its exclusive central location, expansive cityscape, majestic design and all south-facing units. With a very limited land supply in the district, Grand Summit is poised to offer unparalleled investment potential."

## **Exquisite southward panoramic views of vibrance and tranquility**

Grand summit offers six mansions lined from East to West and all south-facing units boasting panoramic views. In front of the property is the preserved heritage made up of low-rise buildings and houses developed in the 1920's and 1930's, assuring residents can appreciate the incomparable magnificent southward views of urbanity as well as the tranquil style and cultural essence of old Shanghai, offering the luxury of inner tranquility in a prosperous environment.



#### Renowned designers accent its regal demeanour

KWIH has invited two world-renowned designers in shaping Grand Summit into a luxurious boutique residence catering to a modern lifestyle. The project's architectural planning is supervised by renowned architect Philip Liao, who has created a symphony of Chinese and Western modern designs for an avant-garde look and smooth curves that demonstrate intrinsic elegance with premium granites. The project offers exquisite units with practical layouts that boast good ventilation and high efficiency, featuring 3, 4 and 5-bedroom units from 170 to 340 sqm. Each type of apartment is thoughtfully designed by award-winning interior designer Steve Leung. Standard units are finely equipped with luxurious facilities and electrical appliances including Kohler's Numi smart toilets, Warendorf kitchen cabinets, Gaggenau refrigerator and stove, and etc.

The exclusive luxurious private noble club, The Summit Club, is also a masterpiece of Steve Leung. The clubhouse covers an area of 1,800 sqm, including 300 sqm of sky gardens and extensive lawns, as well as a stylish thermostatic swimming pool, an executive gym and a wine and cigar lounge, offering an exquisite living space of prestige and elegance.

### A new venture - Stanford Residences Jing An

Furthermore, KWIH has retained one tower at Grand Summit as serviced apartments, named Stanford Residences Jing An ("Stanford Residences"). Leo Lee, Associate Director – Hospitality of K. Wah (China) Investment Co., Ltd said, "As the group's first serviced apartment project in Shanghai, Stanford Residences is a new brand branched out from and managed by Stanford Hotels International, an experienced hospitality arm under K. Wah Group. From five-star management services, heartwarming interior decorations to stylish furniture, the Group is dedicated to create a privileged lifestyle for prestigious customers in pursuit of enchanted modern living."

Stanford Residences offers a total of 113 units, mainly 3-bedroom and 3-bedroom with study room from 227 to 275 sqm, as well as 280 sqm duplexes and 473 to 526 sqm penthouses. While enjoying an array of meticulous services such as 24-hour 5-star concierge services, housekeeping and Wi-Fi connection, residents are also connected to the top commercial circle nearby for a convenient modern lifestyle. The project is expected to open in the first half of 2015.



#### **Grand Summit roadshow in Hong Kong**

KWIH has scheduled a roadshow this Saturday and Sunday (18 to 19 October) at Salon, 15/F, The Landmark Mandarin Oriental, Hong Kong to launch 10 premium 3-bedroom apartments for sale in Hong Kong. The apartments are around 206 to 222 sqm, from a price of RMB21.3 million. During the roadshow, special offers will be announced including a 4% discount for payment settled within 90 days; a 2% discount for deposit made during the roadshow, and additional privileges to buyers who complete the transaction in Shanghai within the designated period. On-site mortgage consultation services will also be available.

Date: 18 - 19 October, 2014 (Saturday, Sunday)

Time: 10 am - 7 pm

Venue: Salon, 15/F, The Landmark Mandarin Oriental, Hong Kong

Enquiry: (852) 2840 4786

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#### **Photo captions**

Photo 1: Grand Summit, the latest masterpiece of luxury of KWIH located in the heart of Jingan, Shanghai, held its Hong Kong roadshow officiated by Vincent Gu (2<sup>nd</sup> to left), Associate Director - Business Development, Marketing & Sales and Property Management; Francis Yeung (right), Deputy General Manager - Marketing & Sales; and Leo Lee (left), Associate Director - Hospitality of K. Wah (China) Investment Co. Ltd





Photo 2: (From left) Leo Lee, Associate Director - Hospitality of K. Wah (China) Investment Co. Ltd; Vincent Gu, Associate Director - Business Development, Marketing & Sales and Property Management; Francis Yeung, Deputy General Manager - Marketing & Sales; and Wendy Wang, Assistant General Manager - Marketing & Sales





Photo 3: The glittering crystal model of Grand Summit showcases the superior demeanour of the project



Photo 4: Grand Summit is strategically situated in Nanjing West Road CBD, Jingan District, Shanghai, with panoramic views of Shanghai cityscape and skyline



Photo 5: Each apartment type is thoughtfully designed by awarded interior designer Steve Leung, the detailed designs of which create an exquisite living space of prestige and elegance







#### **About Grand Summit**

Grand Summit is situated at Lane 1999, Xinzha Road, Shanghai, in close proximity to Nanjing West Road CBD. The project consists of 6 residential towers with a gross floor area of approximately 100,000 sqm. It mainly offers 3, 4 and 5-bedroom units of around 170 to 340 sqm. The first 40 units were released for sale in Shanghai in mid-September 2014.

Website: www.grand-summit.com.cn

Enquiry: (8621) 5238 2333 / (852) 2840 4786

On-site reception: Lane 1999, Xinzha Road, Shanghai

#### **About K. Wah International Holdings Limited (Stock code: 173)**

K. Wah International Holdings Limited ("KWIH"), listed in Hong Kong in 1987, is the property flagship of K. Wah Group. An integrated property developer and investor with a foothold in The Pearl River Delta and Yangtze River Delta regions, KWIH encompasses a portfolio of premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH currently has a 3.8% stake in Galaxy Entertainment Group Limited (stock code: 27).

KWIH has received several international accolades for its outstanding quality and service. Honoured with Business Superbrands in the property development sector, KWIH was twice awarded the High-Flyer Outstanding Enterprises and the Top 10 Developers Award by BCI Asia. Its signature project, Marinella, achieved the Platinum Rating of Final Assessment under the BEAM Plus NB V1.1 of the Hong Kong Green Building Council. In addition, KWIH was voted as the first runner-up under the category of Hong Kong Best Mid-Cap in Asia's Best Companies 2013 Poll conducted by *FinanceAsia*.

Website: <a href="http://www.kwih.com">http://www.kwih.com</a>



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